

FINANCIAL REPORT for The Malayan Veterans Assn Inc - Branch Delegates Meeting 17 July 2010

Current Bank Balances *ASB Statements are available for sighting by the members*

Operating Cheque Account No: 12 3063 0201225 00

As at July 15th 2010, our current ASB shows a confirmed credit balance of \$11266.84.

I am holding a further \$450.00 in subscriptions & Q/Store sales. These monies have arrived today, 16 July 2010 and will be banked later after being processed.

Term Deposits

The Association's two Investment Accts: 72 Term Deposit \$22,550.00 3.75% matures 14/10/10
86 Term Deposit \$6,322.43 3.75% matured 13/05/10
I have yet to receive confirmation of the reinvestment amount.

- 72 Term Deposit of \$22500.00 - earned \$1051.35 interest this past financial year. The interest was paid into our 00 Society cheque acct, the principal being reinvested.
- 86 Term Deposit compounds and is reinvested.

As the interest rates are low at present, we should continue with 90-day Investments rates that are not much different from long-term rates.

Financial Statement/Balance Sheet 1st July 2009 – 30th June 2010 is completed copies are available for viewing.

This Financial Statement is formatted in the style required by the Registrar of Incorporated Societies Office. However should the Executive Committee require a balance sheet in another format then I will willingly supply such.

Monthly ASB Bank Reconciliations (Not available for viewing)

- Except for June 2010, all monthly Bank Reconciliations for this past financial year are balanced & completed.
- The June 2010 reconciliation I cannot complete until I receive a forwarded statement from National Secretary Hiro Hamilton who clears our association PO Box 90 Wairoa. Unfortunately, he is overseas at present, an oversight on our part.

Cash Book/Ledger (Not available for viewing, but maybe viewed on request at the Treasurers home).

Important: From 1st July 2009 until the 30th June 2010, all income is receipted and balanced to our Bank Statements.

During this period, we have only one discrepancy to report as follows:

- A \$10.00 discrepancy for the month of October 2009 was authorized to be written off by the Executive Committee on 6 March 2010.
This discrepancy occurred during the Reunion, at which large amounts of cash and cheques were being handled, receipted and eventually banked later.
We are to congratulate Bev Jones the previous Treasurer for her excellent work at such a busy & demanding time, and my personally thanks to her for facilitating a smooth handover.

Income: For 2009-2010 as detailed in the financial statement, accompanying this report was \$19,908.40.

Accounts Payable 2009-2010 financial year.

Expenses: For the past financial year amounted to \$14999.17.
All accounts are paid and all cheques for this period have been presented.

Audit Quartermasters Store

Audit not completed. My apologies as at present I am unable to audit the Q/Store for stock on hand.

Q/Store Sales	Recorded & confirmed sales for 2009-2010	\$5111.00
Purchases	Recorded purchases for 2009-2010	\$5383.89

Unfortunately, I was unable to match all receipts & records of sales to banking records, therefore these figures are not only based on what I could reconcile, but if it looked like the Q/Store then it was attributed to the Q/Store. However, there appeared to be considerably more cash banked than was receipted for the Q/Store & I believe that is significant in supporting the good work of our successive Quartermasters, volunteering much personal time and a lot of researching for providers & good deals.

Financial Members List 2010 -2011 (Can be viewed by members on request)

As at 16 July 2010 the completed, List of Financial Members, records the following:

In total, there are 368 financial members

<i>This comprises</i>	161	Life
	10	Merit Life
	6	Honorary
	18	12 Year
	157	2011 Annual
	6	2012 Annual
	1	2013 Annual
	2	2015 Annual
	5	Complimentary
	2	Legal

<i>Included in this list are</i>	59	New members
	25	Overseas members

*(Pardon me. I guess Honorary, Complimentary and Legal listings are not financial members.
However, you can do the sums, because I am not going to change & reprint my lists at this late stage.)*

Treasurer's Current Inward & Outward Correspondence:

Inward Correspondence –

Accounts for Payment – ProCopy Selamat Production \$1255.51
Members' subscriptions. Email & written confirmation for SELAMAT delivery from members.

Outwards Correspondence –

Accounts Payable - ProCopy Selamat Production \$1255.51 Paid Chq 103744 on 15th July 2010.
Members. Subscriptions & enquiries.

Subscriptions 2010 – 2011

- The subscriptions are rolling in well. I am keeping Branch members on our financial list until after this Branch Delegates Meeting. Hopefully you have all turned up with subs.

SELAMAT Subscriptions:

Production costs 2009-2010 for SELAMAT were \$6492.15. This burden will be largely alleviated due to our new policy.

Last year 244 members received SELAMAT without paying either a donation or a subscription. Already many have paid the \$10.00 toward production costs.

Website delivery: costs a total of \$178.95 per annum.

The webmaster reported to me on 2/7/10 there were 201 people parked on the website, although we have un-parked approximately 60 members due to being un-financial.

There are many lapsed members back on the books again, most likely due to finding themselves locked out from the website. I update the Webmaster regularly as members become financial for this new year.

I do have a concern that the older Life members may get confused about the new policy & having to pay an extra \$10.00. For many SELAMAT remains their only link to our association as they often are confined to their home. So if we can give them a helping hand that would be great.

Treasurer Error:

I have made a stuff up and lost details for the member who direct credited his annual subscription of \$30.00 to our account using the reference, 'salamat'.

Please if you can help me find that disgruntled member, and ask him to get in touch with me asap.

Bugger! I know him too, but it happened when my mother was in hospital and I was a bit loose with my notes.

Sorry 'salamat'

That is the end of my report.

I am very sorry I don't get to meet you all, please share some comradeship for me this evening.

Kia ora tatou katoa.

Barbara Allison